

# FUTURE RETAIL



13th February, 2020

To  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East),  
Mumbai 400 051

**Scrip Code: 540064**  
**Scrip Code of Debt: 958809 & 958810**

**Symbol: FRETAIL**

Dear Sir/Madam,

**Sub: Statement under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2019**

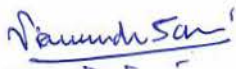
Pursuant to the provisions of Regulation 32 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, please find enclosed herewith the specified statement on utilisation/deviation, as the case may be, of the proceeds of the fund received in connection with conversion of equity warrants for the quarter ended 31st December, 2019.

Please note that the said statement has been reviewed by the Audit Committee at its meeting held on 13th February, 2020.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
**For Future Retail Limited**

  
**Virendra Samani**  
Company Secretary



Encl. : as above

# FUTURE RETAIL



## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Future Retail Limited
Mode of Fund Raising	Preferential Issue of warrants convertible into equity shares.
Date of Raising Funds	26th December, 2019 (#)
Amount Raised	1479,99,99,852.00
Report filed for the Quarter ended	31st December, 2019
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not applicable
If yes, date of Shareholders' approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the Auditors, if any	None

### Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (in Rs.)	Modified allocation if any	Funds Utilised (in Rs.)	Amount of Deviation/Variation for the quarter according to applicable object (in Rs.)	Remarks if any
The fund raised through issue of warrants convertible into equity shares on preferential basis has been utilised for the purposes for which it was raised, which <i>inter-alia</i> includes Retail network expansion, working capital requirement and for general corporate purposes.	Not applicable	1479,99,99,852	Not applicable	1479,99,99,852	None	-

(#) Date of receipt of funds towards part warrant subscription amount.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Future Retail Limited

C. P. Toshniwal  
Chief Financial Officer



**Future Retail Limited** (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari ( East ), Mumbai - 400 060

P +91 22 6644 2200, F + 91 22 6644 2201, www.futureretail.co.in

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